



## **BEARFACTS 1995 – 2005**

### **Valencia , New Mexico [35061]**

Valencia is one of 33 counties in New Mexico. It is part of the [Albuquerque, NM \(MSA\)](#). Its 2005 population of 68,450 ranked 7th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Valencia had a per capita personal income (PCPI) of \$24,290. This PCPI ranked 14th in the state and was 86 percent of the state average, \$28,175, and 70 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 4.7 percent from 2004. The 2004-2005 state change was 7.0 percent and the national change was 4.9 percent. In 1995 the PCPI of Valencia was \$15,970 and ranked 15th in the state. The 1995-2005 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Valencia had a total personal income (TPI) of \$1,662,650\*. This TPI ranked 6th in the state and accounted for 3.1 percent of the state total. In 1995 the TPI of Valencia was \$912,098\* and ranked 8th in the state. The 2005 TPI reflected an increase of 5.9 percent from 2004. The 2004-2005 state change was 8.4 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 6.2 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Valencia. In 2005 net earnings accounted for 67.1 percent of TPI (compared with 68.1 in 1995); dividends, interest, and rent were 11.0 percent (compared with 13.1 in 1995); and personal current transfer receipts were 21.9 percent (compared with 18.9 in 1995). From 2004 to 2005 net earnings increased 5.5 percent; dividends, interest, and rent increased 6.2 percent; and personal current transfer receipts increased 7.0 percent. From 1995 to 2005 net earnings increased on average 6.0 percent each year; dividends, interest, and rent increased on average 4.4 percent; and personal current transfer receipts increased on average 7.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Valencia increased from \$537,969\* in 2004 to \$568,001\* in 2005, an increase of 5.6 percent. The 2004-2005 state change was 6.1 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$322,509\* to the 2005 estimate was 5.8 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008